

November 16, 2017

The Honorable Kevin Brady
Chairman
Committee on Ways and Means
U.S. House of Representatives
Washington D.C. 20515

Dear Chairman Brady,

On behalf of Nucor Corporation and the more than 25,000 teammates that we employ across the United States, I am writing to thank you for your leadership on tax reform, and to express our support for the *Tax Cuts and Jobs Act* (H.R. 1). We believe this legislation would effectively incentivize investment in the U.S., creating good-paying American jobs and increasing the global competitiveness of our domestic manufacturing sector.

We applaud the *Tax Cuts and Jobs Act* for significantly reducing the corporate tax rate and allowing full and immediate expensing of capital investments for a five-year period. Nucor has made over \$7 billion in capital investments despite the downturn the industry has been experiencing since 2009. At the same time, we have continued our long-standing practice of not laying off a single teammate due to economic factors. The incentives included in this legislation are critical to our ability to continue investing in our people and our facilities, the foundations of our success as the world's most innovative steel producer.

At Nucor, we believe that a strong manufacturing base is critical to sustained economic growth and job creation. Thank you again for your commitment to incentivizing manufacturing investment through tax reform. We look forward to working with you in support of the *Tax Cuts and Jobs Act*.

Sincerely,

A handwritten signature in cursive script, reading "John J. Ferriola".

John J. Ferriola
Chairman, CEO and President of Nucor Corporation